

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
November 10, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	119-Day Bill	
CUSIP Number	912796S83	
High Rate ¹	0.055%	
Allotted at High Price	9.66%	
Investment Rate ²	99.981819	
	0.056%	
Median Rate ³	0.045%	
Low Rate ⁴	0.020%	
Issue Date	November 16, 2021	
Maturity Date	March 15, 2022	
	Tendered	Accepted
Competitive	\$145,468,075,000	\$40,000,104,000
Noncompetitive	\$1,531,000	\$1,531,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$145,469,606,000	\$40,001,635,000⁶
SOMA	\$0	\$0
Total	\$145,469,606,000	\$40,001,635,000
	Tendered	Accepted
Primary Dealer ⁷	\$91,730,000,000	\$16,150,420,000
Direct Bidder ⁸	\$9,150,000,000	\$1,222,450,000
Indirect Bidder ⁹	\$44,588,075,000	\$22,627,234,000
Total Competitive	\$145,468,075,000	\$40,000,104,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$145,469,606,000/\$40,001,635,000 = 3.64

⁶Awards to TreasuryDirect = \$0.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.